COMPANY ANNOUNCEMENT
GAP Group plc

Reference:	GGP 127
Announcement date:	14 November 2025

The following is a Company Announcement being made by GAP Group plc (**the "Company"**) in compliance with the Capital Market Rules, issued by the Listing Authority:

4.75% GAP Group p.l.c. Bonds 2025-2027 (ISIN: MT0001231241) (the "Bonds") - Notice of Partial Redemption

In terms of the prospectus dated 5 December 2022 relating to the issue of the above-mentioned Bonds, GAP Group p.l.c. (the "**Issuer**") may redeem all or part of the Bonds on any date falling between 22 December 2025 and 21 December 2027 by giving not less than thirty (30) days' notice.

In this respect, the Board of Directors of the Issuer has resolved to exercise the option to redeem 35% of outstanding Bonds on 22 December 2025. As such, on this date, each Bondholder shall receive 35% of the principal amount so held on 21 November 2025 and settlement of accrued interest thereon for the period 22 December 2024 to 21 December 2025.

The Issuer further announces that trading in the Bonds shall be suspended on close on business on 19 November 2025, until further notice.

Paul Attard
COMPANY SECRETARY

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