

18th March 2020

COMPANY ANNOUNCEMENT

GAP Group plc

Reference:	GGP 033	

In terms of Listing Rule 5.16

Announcement date:

The following is a Company Announcement being made by GAP Group plc (the "Company") in compliance with the Listing Rules, issued by the Listing Authority:

QUOTE

The Board of Directors of the Company informs the bondholders that it is regularly assessing the possible impact of COVID-19 on the operations and performance of GAP Group. The Company is committed to take all necessary actions to mitigate the effects of the situation as it evolves, whilst following any directions issued by the National Health Authority.

With the support of management, the Board of Directors will continue to assess the impact of the spread of the pandemic and the repercussions thereof, with a view to assessing whether any corrective action may be required to mitigate, to the extent possible, any negative impact which such spread may have on the Company and all its stakeholders.

Bondholders will be informed of any significant developments arising in connection with the above as and when they arise.

UNQUOTE

Paul Attard Company Secretary

18th March 2020

GAP Group p.l.c.